

**CHARTER TOWNSHIP OF COMMERCE
TOWNSHIP BOARD SPECIAL MEETING
2009 Township Drive
Commerce Township, MI 48390
Thursday, January 17, 2013, 5:30 p.m.**

CALL TO ORDER: Supervisor Zoner called the meeting to order at 5:35 p.m.

ROLL CALL:

Present: **TOWNSHIP BOARD**
 Thomas K. Zoner, Supervisor
 Susan Gross, Treasurer
 Rick Sovel, Trustee
 Robert Long, Trustee

Absent: David Law, Trustee
 Bob Berkheiser, Trustee

ITEM 3: Union Negotiations (taken out of order)

Supervisor Zoner explained closed session was not necessary for this agenda item. Brief overview of the Tentative Settlement Agreement with AFSCME.

MOTION by Sovel, supported by Gross, to approve the presented agreement between AFSCME and Commerce Township for the years 2013-2015.

MOTION CARRIED UNANIMOUSLY

ITEM 1: Firework Permit Application – Union Lake

MOTION by Long, supported by Sovel, to approve the firework permit application for Gen-X Pyrotechnics on Union Lake for the date of February 2, 2013.

MOTION CARRIED UNANIMOUSLY

ITEM 2: Approval of Funds Advance to DDA

Discussion and suggestions regarding the DDA included; Township Board members suggested having a DDA budget review every 6 months, once DDA receives money from a sale of property the Township Board would like a new budget submitted within 30 days, DDA should have a resolution stating the money received from the sale of property will go towards debt services.

MOTION by Gross, supported by Sovel, to approve the fund advance to the DDA in the amount of \$150,000.

MOTION CARRIED UNANIMOUSLY

General discussion on the application process for the Township Clerk position.

Township Board Discussion Session has been rescheduled for February 5, 2013.

MOTION by Long, supported by Zoner to adjourn at 7:45 p.m.

MOTION CARRIED UNANIMOUSLY


Vanessa Wagner
Deputy Clerk, Charter Township of Commerce

January 11, 2013

TO: Charter Township of Commerce Board of Trustees

FROM: Susan Gross, DDA Treasurer

Re: Commerce Township Advances to Pay DDA Obligations

Attached is a worksheet showing my best guess of estimated expenses and revenues for January thru July 2013. As you can see, the obligations of the DDA will exceed the DDA's ability to pay.

Fortunately, the Commerce Township Board of Trustees has anticipated this situation and agreed to advance township funds to the Downtown Development Authority to meet their obligations.

At this time I am seeking your approval for the advance of funds to the Downtown Development Authority in the amount of \$150,000.00. These funds will be transferred to the DDA on an as needed basis subject to the DDA's cash flow.

This is a snapshot of the Township's funds available to fulfill these commitments:

Sinking Fund (as of 1-1-13)	1,728,629.73
Budget Stabilization (as of 1-1-13)	1,246,333.23
General Fund-Fund Balance (12-31-11)	<u>4,796,010.00</u>
	\$7,770,972.96

Recap of advances transferred:

March 15, 2012	\$ 850,000.00
August 14, 2012	1,300,000.00
November 13, 2012	<u>150,000.00</u>
	\$2,300,000.00

DOWNTOWN DEVELOPMENT AUTHORITY FINANCE FORECAST

1/11/13 Prepared by S.Gross

2008 is \$34,845M (Charter One) Issue
2010 is \$9,475M (Comerica Bank) Issue

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
Anticipated Disbursements:						
Bond-2010 - Monthly Interest/Adm Fee	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Bond-2010 - Principal/Interest Payment				94,750.00		
Bond-2010 - Comerica Fees/Commission						
Bond-2010 - Stern Bros. Remarketing fee						
Bond-2008 - Charter One Fees/Commission	49,160.00			49,160.00		
Bond-2008 - FHLB Fee	67,360.00			67,360.00		
Bond-2008 - Monthly Interest/Adm fee	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
Bond-2008 - Stern Bros. Remarketing fee				17,422.00		
Bond-Dodge Park Principal/Interest				265,145.00		
Bond-Series 2008 A&B Principal/Interest						266,003.00
Rating Agencies						9,500.00
Operating	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Estimated MITT changes from prior years	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Township administrative charges	181,020.00	64,500.00	64,500.00	558,337.00	64,500.00	340,003.00
Anticipated Revenues						
12/13/12 Bank Balance	43,590.89	(42,429.11)	298,070.89	233,570.89	(324,766.11)	(389,266.11)
Anticipated 2012 Tax Roll collections	95,000.00	405,000.00				100,000.00
	138,590.89	362,570.89	298,070.89	233,570.89	(324,766.11)	(289,266.11)
Anticipated Ending Balance	\$ (42,429.11)	\$ 298,070.89	\$ 233,570.89	\$ (324,766.11)	\$ (389,266.11)	\$ (629,269.11)
Use Bond Proceeds						
Bond-Martin Pkwy Principal/Interest					598,562.50	
DDA Advances From Township						
	3/15/2012	850,000.00				
	8/14/2012	1,300,000.00				
	11/13/2012	150,000.00				
		\$ 2,300,000.00				

TENTATIVE SETTLEMENT AGREEMENT

TOWNSHIP PROPOSAL

JANUARY 9, 2013

1-9-2013

[Handwritten initials]

7/13 1-9-13

Feb 1-9-13

Article 2, Section B: To read as follows:

~~A part-time permanent employee is one that is regularly employed to work a schedule of less than 37.5 hours per week but more than 28 hours per week. Temporary and substitute employees are not covered by the terms and conditions of this Agreement.~~

New Article 46A – Lump Sum Payment:

<u>Type of Coverage</u>	<u>Thirty Days after full ratification of The 2013-2015 CBA</u>	<u>9/1/2013</u>	<u>9/1/2014</u>
One Person	\$ 960	\$ 640	\$ 320
Two Person	\$2,025	\$1,350	\$ 675
Family	\$2,750	\$1,840	\$ 920

If PA152 is repealed, the lump sum payment shall not be paid out.

All other areas would remain as T A'd between the parties.

Date: 1-9-2013

FOR THE UNION:

FOR THE EMPLOYER:

[Handwritten signature]
[Handwritten signature]
[Handwritten signature]
[Handwritten signature]

[Handwritten signature]
[Handwritten signature]