

**Special Joint meeting of the:  
Charter Township of Commerce Board of Trustee's  
Charter Township of Commerce Downtown Development Authority**

Thursday, June 26, 2003 at 7:00 p.m.  
2840 Fisher Avenue  
Commerce Township, Michigan 48390

Call to Order:

Thomas K. Zoner, Supervisor called the Township Board meeting to order at 7:00 p.m.  
Robert Shimmin, Chairperson called the DDA meeting to order at 7:00 p.m.

Trustee's Present:

Thomas K. Zoner, Supervisor  
Robert J. Long, Trustee  
Daniel Munro, Trustee  
Rick Sovel, Trustee

DDA Members Present:

Wynn Berry, Director for the DDA  
Robert Shimmin, Chairperson for the DDA  
Daniel Lublin, Member  
Doug Lanni, Member  
James Gotts, Member  
Norm Levine, Member  
Sandra Motz, Member

Trustee's Absent:

Susan Gross, Treasurer  
Sandra Abrams, Clerk  
Cheryl Magalski, Trustee

Members Absent:

Frank Marotta, Member  
Robert H. Long, Member  
Paul Kirkwood, Member

Also Present:

Phillip G. Adkison, Township Attorney  
Thomas Rauch, DDA Attorney

A quorum is present from both Boards.

ITEM: 1      Assignment of Vendee's Land Contract Interest in land purchased from  
Huron Clinton Metropolitan Authority.

Wynn Berry, Thomas Zoner, Phillip G. Adkison and Thomas Rauch explained the terms of the proposed Assignment and Land Contract to be executed between the Township, the DDA with respect to the Land Contract between the Township and the Huron Clinton Metropolitan Authority dated July 1, 2002 (relating to land located East of Welch Road). Members of both the Township Board and the DDA Board requested and received additional information from those presenting. After discussion, the following motions were made.

**Township**

Motion by Munro, supported By Sovel to approve execution of the proposed Assignment of Purchaser's Interest in Land Contract between the Charter Township of Commerce and the Huron Clinton Metropolitan Authority to Commerce Township Downtown

Development Authority for \$10,000,000.00 and assumption of the accrued interest to July 1, 2003 of \$413,400.00 and such other terms as are contained in the Assignment and related instruments as presented.

**Roll Call Vote:**

Ayes: Munro, Sovel, Long, Zoner

Nays: None

Absent: Gross, Abrams, Magalski

**Motion Carried Unanimously**

**DDA**

Motion By Gotts. Supported By Lublin to approve execution of the proposed Assignment of Purchaser's Interest in Land Contract between the Charter Township of Commerce and the Huron Clinton Metropolitan Authority to Commerce Township Downtown Development Authority for \$10,000,000.00 and assumption of the accrued interest to July 1, 2003 of \$413,400.00 and such other terms as are contained in the Assignment and related instruments as presented.

**Motion Carried Unanimously**

**Township**

Motion By Munro. Supported by Sovel to direct the Township Attorney and Supervisor to seek other sources of financing for the MDOT purchase.

**Motion Carried Unanimously**

**Township:**

Motion by Sovel. Supported by Munro to adjourn.

**Motion Carried Unanimously**

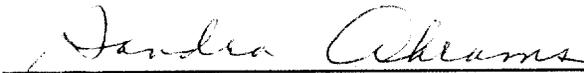
**DDA**

Motion by Lanni. Supported by Lublin to adjourn.

**Motion Carried Unanimously**

**Both Board meetings were adjourned at 8:30 p.m.**

Minutes were taken by the Township Supervisor Thomas K. Zoner, one set of minutes for both Boards to be approved at their next regular meetings.

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